

I, Zoraida Syarfuan Susetyo, SH., LL.M, the authorized and sworn translator, hereby state:

That I am a professional translator; that I make the translated document mentioned below and

TRANSLATION
TERJEMAHAN
to the extent of my knowledge, the document is translated into the English language truthfully and accurately from the original document made in the Indonesian language.

Jakarta, 12 August 2010



Zoraida Syarfuan Susetyo, SH., LL.M

Zoraida Syarfuan Susetyo, SH., LL.M

Authorized and Sworn Translator

Penerjemah di bawah Sumpah

(SK Gubernur No.2125/2002 & No.3065/2003)

Bumi Karang Indah Blok B3/1
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I, Zoraida Syarfuan Susetyo, SH., LL.M, the authorized and sworn translator, hereby state:

That I am a professional translator; that I make the translated document mentioned below and attached herein; and that, to the extent of my knowledge, the document is translated into the English language truthfully and accurately from the original document made in the Indonesian language.

Jakarta, 12 August 2010



Zoraida Syarfuan Susetyo, SH., LL.M

The translated document:

Deed of Amendment to the Articles of Association of "Asian Leasing & Finance Association", No. 08, dated 28 July 2010.

Dated 28 July 2010

Number 08

Copy

AMENDMENT TO THE ARTICLES OF ASSOCIATION

"ASIAN LEASING & FINANCE ASSOCIATION"

Number: 08

H. PARLINDUNGAN L. TOBING, SH.

NOTARY & LAND DEED OFFICER

IN

JAKARTA

On this day, Wednesday, 28-07-2010 (the twenty-eighth day of July two thousand and ten), at 1.45 pm WIB (forty-five past one pm Western Indonesian Time),

Appeared before me, H. Parlindungan L. Tobing, Sarjana Hukum, Notary in Jakarta, in the presence of witnesses, known to me, notary, whose names will be mentioned at the end of this deed:

Mrs. ARI ASTUTI SIDIK SUBHANTORO, born in Jakarta, on

14-01-1958 Grand Wijaya Centre, Block C No. 3

Jl. Wijaya II, Kebayoran Baru, South Jakarta 12160, Indonesia

Phone: (021) 7206300, 7202919, 7206638

Fax: (021) 7393357

Email: notaris_tobing@yahoo.com

Deed

AMENDMENT TO THE ARTICLES OF ASSOCIATION
"ASIAN LEASING & FINANCE ASSOCIATION"

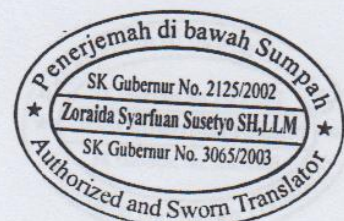
Dated

28 July 2010

Number

08

Copy



AMENDMENT TO THE ARTICLES OF ASSOCIATION

"ASIAN LEASING & FINANCE ASSOCIATION"

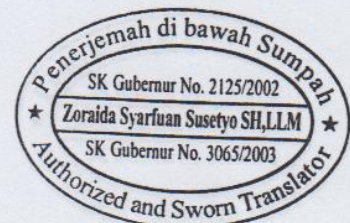
Number: 08

On this day, Wednesday, dated 28-07-2010 (the twenty-eighth day of July two thousand and ten), at 1.45 pm WIB (forty-five past one pm Western Indonesian Time).

Appeared before me, **Haji Parlindungan Lumban Tobing, Sarjana Hukum**, Notary in Jakarta, in the presence of witnesses, known to me, notary, whose names will be mentioned at the end of this deed:

Mrs. ARI ASTUTI SIDIK SUSBIANTORO, born in Jakarta, on 14-01-1958 (the fourteenth day of January one thousand nine hundred and fifty-eight, private, residing in Jakarta, at Jalan Kebalen I/5, Rukun Tetangga 001 - Rukun Warga 005, Rawa Barat Sub-district, Kebayoran Baru District, South Jakarta, the holder of Resident Identity Card number 09.5307.540158.0078, an Indonesian citizen;

according to her statement in this matter is acting by virtue of the Special Power of Attorney dated 23-07-2010 (the twenty-third day of July two thousand and ten), privately drawn and duly stamped and attached to the original of this deed, therefore as the proxy of **Mr. SUSILO SUDJONO**, born in Jakarta, on 25-07-1951 (the twenty-fifth day of July one thousand

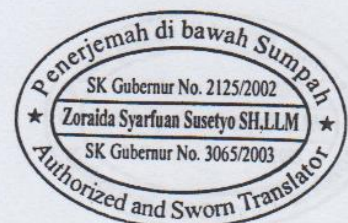


nine hundred and fifty-one), private, residing in Jakarta, at Jalan Cempaka Lestari II/H-8, Rukun Tetangga 013 - Rukun Warga 007, Lebak Bulus Sub-district, Cilandak District, South Jakarta, the holder of Resident Identity Card number 09.5306.250751.0138, an Indonesian citizen, in this matter acting in his capacity as the President of the association mentioned below, as such for and on behalf of and validly represents the Association "ASIAN LEASING & FINANCE ASSOCIATION", domiciled and having its office at Plaza Sentral Building, 14th Floor, at Jalan Jenderal Sudirman Number 47, Jakarta 12930, Indonesia;

The appearer is known to me, Notary.

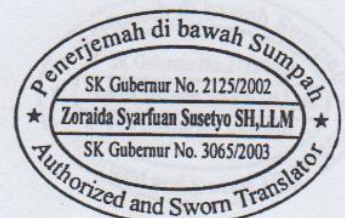
The appearer hereby guarantees the truth of her identity according to the ID card presented to me, notary and is fully responsible for the abovementioned and the appearer above first states as follows:

- A. That based on the deed dated 01-07-1997 (the first day of July one thousand nine hundred and ninety-seven) number 1, drawn up before me, notary, it was established an association "ASIAN LEASING ASSOCIATION", whose name was changed to become the association "ASIAN LEASING & FINANCE ASSOCIATION", and the amendment to the Articles of Association based on the deed dated 26-07-2005 (the twenty-sixth



day of July two thousand and five) number 26, drawn up before me, notary (hereinafter referred to as the "Association");

- B. That on 04-06-2010 (the fourth day of June two thousand and ten), at the Concorde Hotel, Singapore, it was convened the 26th (twenty-sixth) General Assembly Meeting (the "Assembly Meeting") of the Association;
- C. That pursuant to the provisions of Article 5.3 point c and Article 6.5 of the Articles of Association of Association, the Assembly and the Governing Council are authorized to make the amendment to these Articles of Association and/or By-Laws;
- D. That the total member countries of the Association to this date is 16 (sixteen) member countries of the Association;
- E. That the Assembly Meeting was attended and/or represented by members of the Association, namely 10 (ten) member countries of the Association, constituting 62.5% (sixty-two point five percent) of the total member countries of the Association, and therefore in this case, it has fulfilled the provisions of Article 5.5 and Article 5.6 of the Association's Articles of Association;
- F. That of all matters resolved at the General Assembly Meeting, the Minutes of the Asian Leasing & Finance



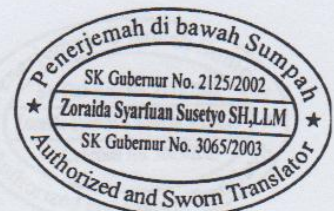
Association of the 26th General Assembly Meeting, dated 04-06-2010 (the fourth day of June two thousand and ten), were privately drawn up in the English language, and duly re-stamped on 28-07-2010 (the twenty-eighth day of July two thousand and ten) and attached to the original of this deed;

G. That the Assembly Meeting was held with the agenda as follows:

- To receive and endorse the change of the Association's name from "ASIAN LEASING & FINANCE ASSOCIATION" (ALFA) to become "ASIAN FINANCIAL SERVICES ASSOCIATION" (AFSA) and the Association's new logo.

H. That now, the appearer acting by virtue of the power granted to her as set out in the Special Power of Attorney above, hereby restates a part of the resolutions of the General Assembly Meeting in the Indonesian language, namely:

It was reminded that during the 55th (fifty-fifth) Governing Council Meeting, the change of the Association's name to become Asian Financial Services Association or International Financial Services Association were discussed and it was decided to change the Association's name to International Financial Services Association and have the President and Secretary General decide on the new revised logo.

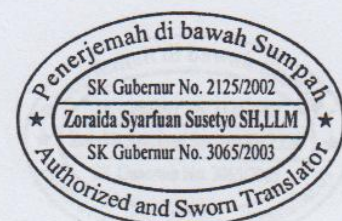


In the internet, International Financial Services Association (IFSA) is already taken by an organization operating around the globe whose members handle over 98% of the letters of credit (L/C) issued in the United States and over 98% of the U.S. funds transfer volume. Therefore, the change of name is changed back to **"ASIAN FINANCIAL SERVICES ASSOCIATION" (AFSA)**.

Discussion were made on how to invite new members after the Association's name was changed and proposals were made to have a Membership Committee headed by Mr. JP Decrock. The Second Representative from India, Mr. Srinivas Acharya and Mr. T.T. Srinivasaraghavan from Sundaram India suggested the designation of Director Membership Development and Knowledge Management and further Director Membership Development and Risk Management; while Mr. Ajit Engineer, Vice President for Oman proposed the title Director General Membership Coordinator Risk and Training.

The new name and logo of the Association was unanimously agreed by the assembly.

Further, the appearer states that in connection with the resolutions of the General Assembly above and by virtue of the power granted to her as set out in the Special Power of Attorney, it is hereby stated to amend the provisions of Article 1 of the Association's Articles of Association as



stated in the deed dated 01-07-1997 (the first day of July one thousand nine hundred and ninety-seven) number 1, which was further amended by the deed dated 26-07-2005 (the twenty-sixth day of July two thousand and five) number 26, both were drawn up before me, notary, so that thereafter the provisions of Article 1 of the Association's Articles of Association shall be written and read as follows:

Article 1

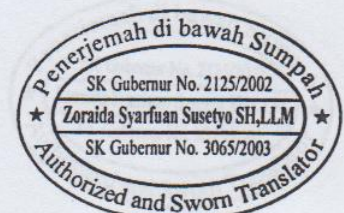
the holder of NAME Identity Card number

The name of association is: **"ASIAN FINANCIAL SERVICES ASSOCIATION"** (hereinafter referred to as **"AFSA"**).

Further, the appearer in her capacity as mentioned above states that the amendment to the Association's Articles of Association constitutes an integral and inseparable part of the deed dated 01-07-1997 (the first day of July one thousand nine hundred and ninety-seven) number 1, which was further amended by the deed dated 26-07-2005 (the twenty-sixth day of July two thousand and five) number 26, both drawn up before me, notary, and any matters which are not amended and/or supplemented with this deed will remain effective and bind the members of Association;

Of any matters mentioned above, as evidence:

in witness whereof this Deed



The is made and executed in Jakarta, on the day and date as mentioned in the preamble of this deed, in the presence of:

1. Mrs. Vanda Pitaloka, Sarjana Hukum, Candidaat Notaris, born in Semarang on 01-03-1972 (the first day of March one thousand nine hundred and seventy-two), residing in Jakarta, at Jalan Tebet Dalam III B/9, Rukun Tetangga 005 - Rukun Warga 001, Tebet Barat Sub-district, Tebet District, South Jakarta, the holder of Resident Identity Card number 3174014103720005, an Indonesian citizen; and
2. Mr. Adi Martoyo, Sarjana Ekonomi, born in Jakarta on 24-08-1976 (the twenty-fourth day of August one thousand nine hundred and seventy-six), residing in Jakarta, at Jalan Sepakat I number 11, Rukun Tetangga 007 - Rukun Warga 001, Cilangkap Sub-district, Cipayung District, East Jakarta, the holder of Resident Identity Card number 09.5302. 240876.0045, an Indonesian citizen;

both are the assistants and employees of the Notary's office, as witnesses.

Immediately after this deed is read by me, Notary, to the appearer and witnesses, this deed is signed by the appearer, witnesses and me, Notary.

Done with one addition.



The original of this deed is duly signed.

Issued as a true copy.

[Notary's official stamp

signed on duty stamp Rp. 6000]

Notary in Jakarta

TRANSLATION
TERJEMAHAN

Zoraida Syarifuan Susetyo, SH., LL.M.
Authorized and Sworn Translator
Penerjemah di bawah Sumpah
(SK Gubernur No. 2125/2002 & No. 3065/2003)

Sumi Karang Indah Blok 33/1
Labak Sulus, Jakarta 12440, Indonesia
Phone/Fax: 765-5370 HP: 08551022297
Email: zoraida.susetyo@gmail.com

