

Country Report About Bangladesh

Finance Minister's Declaration :

On Nov 27, Finance Minister disclosed that budget for the year 2018-19 would be Taka 4 lac & 68 thousand crore. He also added that in the year (2017) the revenue progress was 11% but the said year it was expected to be 13%. Besides he also added collection of Income Tax is up-to the mark and especially number of Tax payees increased like anything, the Board's target was 25 lac which become 32 lac that means Bangladeshi now believe that to pay Tax is their prime responsibility. He finally concluded that GDP will be close to 7.4%.

What's about Bangladesh :

After independence, Bangladesh was considered as bottomless basket. After 4 decades those countries who are disclosing highest GDP growth, Bangladesh stands in the top of the list. Foreign reserve of Bangladesh is the second highest among the South Asian Countries. Before liberation Bangladeshi population were awaiting for getting old cloths whereas Bangladesh now becomes the second biggest readymade garment export country in the world. People of Europe and America at present mainly depend on Bangladeshi fabrics.

In the sector of medicine before liberation 100% dependency was on foreign countries and now producing 100% medicine locally. The entire world also now wondered with the ceramic product of Bangladesh. Before liberation there was only 2 nos. of Paper Mills owned by the Govt. and now about 90 nos. of are owned by the private entrepreneurs. 45 years back there was only 1 (one) Cement Factory but now there are about 50 nos. of Cement Industry in the country. About Ship Building Sector the country at present earned expertise and on such manufacturing the ships and exporting to European countries.

Bangladesh have gained the ability to be able to build Padma Bridge from her own sources which have astonished the entire world specially the Donor Agencies. The entire country almost flooded with the agriculture revolution since the same is the most important development sector of the country.

The research fellows of the world progress and policies wondered that under such political instability how an under development country now in the list of developing countries.

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Four Lane Highway / Motorway Elevated Express Way. Construction of Panchgaon Terminal, several LNG Terminal Projects for facing severe shortage of Gas problem, Metro Rail Project, Ruppur Atomic Electricity Project, Naval Terminal within the deep sea, Circular Sewerage Tunnel in the capital project etc. and construction of those infrastructure wondered the world. Besides with those specially construction of Padma Bridge Project and Dohajari, Ramu, Coxes' Bazar and Goom Dhoom project are also under going. Besides Govt. is planning to set up 'Hundred Economic Zone'. The other development is that a country population of 16 crore user of mobile phones are 13 crore & user of internet are 5 crore and finally launching Bangbandhu Satellite has been progressing like anything.

Price Water Coopers (PWC) Report :

Last but not the least, very recently the world renowned Financial Economic Research Co. (PWC COMPANY LIMITED) after their research disclosed the economy of the following country will be very much feasible & visible in the coming days and those three countries are India, Vietnam & Bangladesh. Through their report they added by 2050 Bangladesh would be the 25th biggest economy country of the world. For this calculation they took economical position of the 33 countries for last 5 years economical & financial progress. As per PWC within next 33 years the biggest economical strengthen country would be China as against existing USA and on 2050 it would be India. The most interesting message within next 33 years is that G7 group of countries would turn to emerging 7 countries. Those are China, India, Indonesia, Brazil, Russia, Mexico & Turkey as against present 7 counties like USA, UK, Japan, France, Germany, Canada & Italy. Finally they remarked that within 33 years the world economy will turn from North America & EU to Asia region.

Bangladesh has emerged as an important factor in the world economy due to its geographical existence. Since neighboring countries China and India have been proceeding towards exposing themselves as super power, so all other competitive super power countries of the world have focused with new vision on the total movements of Bangladesh due to its presence on the Border line of both the countries. Geographical existence of Bangladesh is very much important due to ongoing political crisis between India and China. So possibility of emerging of Bangladesh as a developed country is very bright. Bangladesh will obviously proceed towards development, no way to hinder the same.

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